

SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR SPECIAL REVENUE FUND SELF LIQUIDATING BONDS

Variable Rate
As of September 1, 2006

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2007.....	\$ 115,532,878.35	\$ -	\$ 115,532,878.35 (c)
2008.....	137,934,897.05	-	137,934,897.05
2009.....	132,412,680.95	-	132,412,680.95
2010.....	130,737,189.00	-	130,737,189.00
2011.....	130,737,189.00	-	130,737,189.00
2012.....	130,893,275.22	-	130,893,275.22
2013.....	131,115,005.18	-	131,115,005.18
2014.....	130,470,237.80	-	130,470,237.80
2015.....	130,470,237.80	-	130,470,237.80
2016.....	130,893,275.22	-	130,893,275.22
2017.....	128,521,997.78	297,410,000.00	425,931,997.78
2018.....	114,952,411.41	651,985,000.00	766,937,411.41
2019.....	81,688,424.86	985,780,000.00	1,067,468,424.86
2020.....	44,028,711.17	1,002,650,000.00	1,046,678,711.17
2021.....	13,440,139.26	773,865,000.00	787,305,139.26
2022.....	820,010.88	226,625,000.00	227,445,010.88
2023.....	207,375.00	-	207,375.00
2024.....	30,957.53	6,250,000.00	6,280,957.53
Total	\$ 1,684,886,893.46	\$ 3,944,565,000.00	\$ 5,629,451,893.46

(a) The estimate of future interest payments is based on rates in effect as of September 1, 2006. The interest rates for the daily and weekly rate bonds range from 3.26-3.45%. \$1,000,000,000 of Series 2004B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset dates on July 1, 2007 and July 1, 2008, and are assumed to bear interest at the rate of 3.33% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from October 1, 2006 through June 30, 2007.

SOURCE: State of California, Office of the Treasurer.